

THE CROSSING PROPERTY OWNERS ASSOCIATION, INC.
Proposed Operating Budget - 2008 - Phase 4A Only
For Months: January 2008 - December 2008

Estimated Expenditures	<u>Unit Costs/Descriptions</u>	12 Months Proposed 2008 Budget
<i>Operations & Maintenance *</i>		
Snow Removal - Houses	Estimate: \$3400/mo. - 6 months	\$ 20,400.00
Landscape		
Mowing	\$850/wk - 22 weeks	18,700.00
Fertilization	\$50/unit twice a year	3,400.00
Irrigation System Maint.	Activation and Winterization	3,400.00
Irrigation System Util-Power	\$150/month/well	1,800.00
Street Lighting Operation	\$500/month	6,000.00
Tree & Shrub Maintenance/Replacement		1,500.00
Road Maintenance:		
Street Cleaning	\$1,000/cleaning	2,000.00
Street Maintenance	Asphalt patchwork & rut removal	-
Sign Replacement	\$65/sign - \$200/pole - \$235 labor	645.00
Site Maintenance/Clean up	Clean debris in common area	1,000.00
Miscellaneous		-
Subtotal Operations & Maintenance		<u>\$ 58,845.00</u>
<i>General & Administrative Expenses</i>		
City/County Taxes	Common area assessments	500.00
Subtotal General and Admin		<u>\$ 500.00</u>
<i>Contingency</i>		<u>\$ 5,934.50</u>
Total Estimated Expenditures		<u><u>\$ 65,279.50</u></u>
Total Platted Lots		34
Per Lot per Year - Phase 4A Sub Association Dues Only		\$ 1,919.99
Per Lot per Month - Phase 4A Sub Association Dues Only		\$ 160.00
Per Lot per Month - Master Association Dues Only		\$65
Per Lot per Month Total		\$ 225.00
Per Vacant/Unimproved Lot per Month Total**		\$ 132.24
Revenues		
Homeowner Fees	\$2,699.99/year; \$225.00/mo	<u>\$ 65,279.50</u>
Total Revenues		<u><u>65,279.50</u></u>

vacant lot mowing

\$25 /month/lot

* Operations and Maintenance of Association assets which include common area improvements are included in Master Association dues of \$65/month - Snow removal, Mowing, Fertilization, Irrigation system maint. shown above are for individual houses only. The streets and alleys are private and the Association is responsible for their maintenance.

** Includes vacant lot mowing and maintenance at a rate of \$25/month